

E - AUCTIONS

Presented by



Mission: Transform R&D | Best Practices | Pioneer in R&D Solutions |
Industrial growths

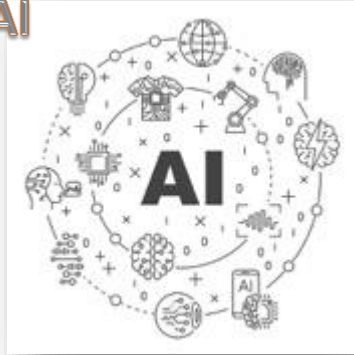
ASCENTYA plays an active role in capturing and spreading best practices of its members by using specific methodologies i.e. knowledge management, benchmarking, etc.

Building Initiatives to Address Cross-Industrial Big Challenges

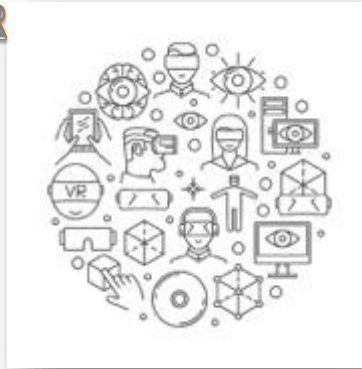


We don't just change industries. We help invent new ones.

AI



VR



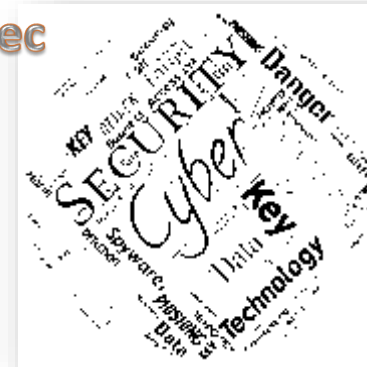
Robotics



BI



Info Sec





an energetic contemporary approach post the economic downturn





Scalable Business Model

- ASCENTYA business model is based in part on its strategy of acquiring, integrating, and growing niche IT companies with valuable customers, complementary and proprietary products, and dedicated promoters.

Experienced Promoters and Management Team

- The company's founders each have over 20+ years of experience, and are supported by executives with strong experience across all aspects of the business.

India Advantage

- India-centric back offices with experts to support the onshore teams whilst leveraging a lower cost base
- Addressing the rapidly growing IT requirements in India's domestic industry

Proven in-house Product Development Capacity

- In addition to offering services related to licensed 3rd party products, ASCENTYA offers Innovative proprietary solutions.



On-device AI can help everyone leap forward.

ASCENTYA is on a mission to make devices, machines and, well, pretty much everything, more intelligent. We created Artificial Intelligence (AI) Platform designed to learn and adapt to your behavior and environment. So get ready for smartphones, cars and even everyday household items, to deliver intuitive, highly personalized user experiences.

Introducing devices that simply get you.

The next generation of devices will boast enhanced privacy, improved reliability, low latency, efficient use of bandwidth and dynamic computing capabilities. These improvements will accommodate all sorts of AI features and applications. So as handy as smartphones are right now, the integration of AI into these devices will have the potential to transform them from passive tools to engaging partners, helping us make decisions—or even making decisions for us.



E-Auction

Transforming auction process from Hammer → Mouse → Touch.



- **E- Auction** are negotiations conducted via an online platform and are considered to be the most transparent way of conducting negotiations.
- Anyone be a Company or an individual wishing to bid or participate in an online
- A concept of auto bid is used where user can set the last price for the particular plot.

Finance &
Accounting

Payment Gateway

Integration



E-Auction

Real Time Buying & Selling Platform, Robust Auction Mechanism

E-Auction Management System

Sales Process



- Land Allotment
- Allotment Application
- Verify and Generate Receipt
- Generate Offer Letter
- Generate Allotment Letter
- Approve and Allot Plot



E-Auction Management



- Configuration of Plot
- EMD Verification
- User Registration & KYC



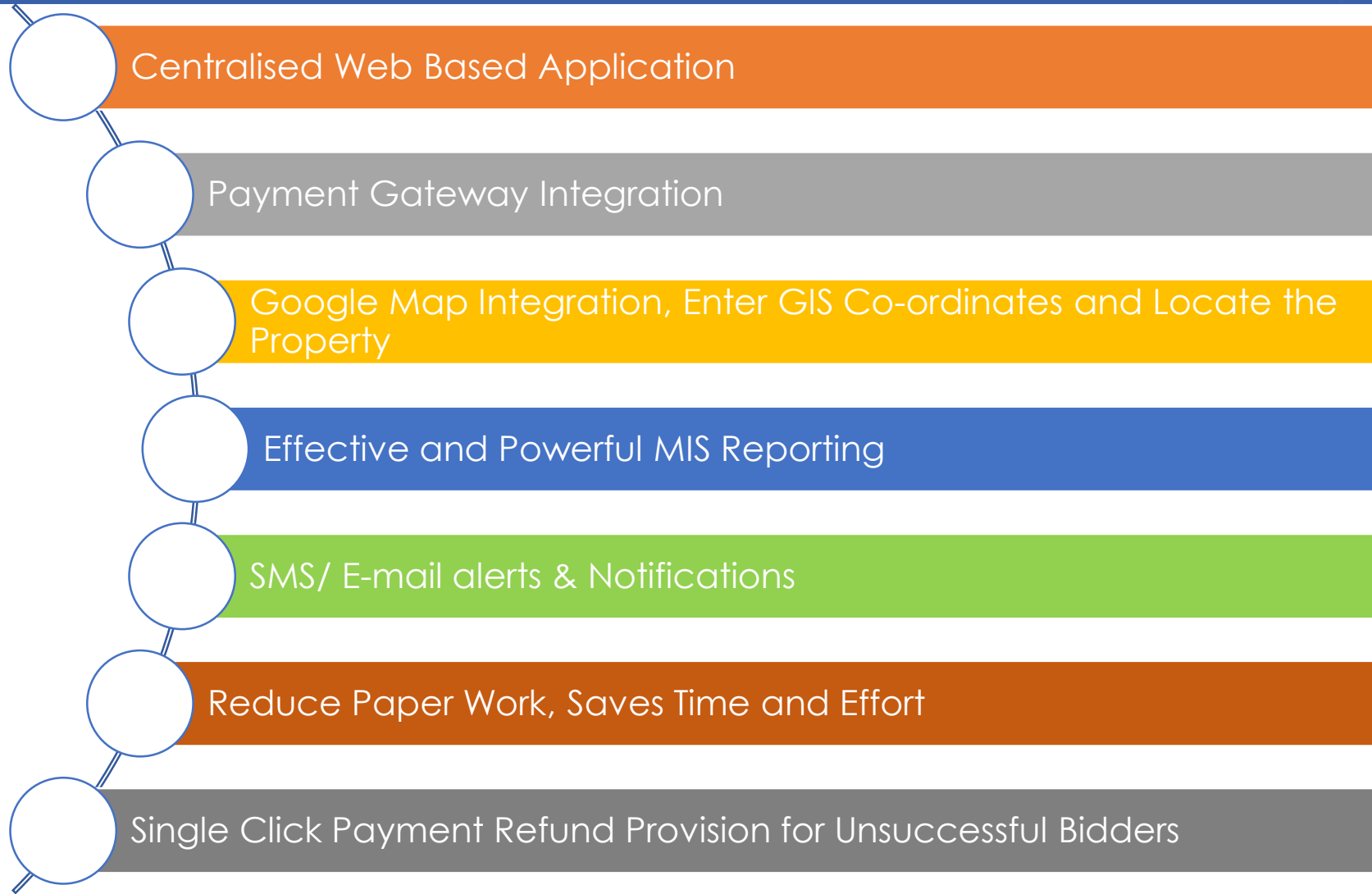
Web Portal



- View Plots for Bidding
- Registration
- Auto Registration (OTP)
- Verification
- Auto Bid



SOLUTION HIGHLIGHTS



E AUCTION PROCESS

1. Auction Initiation

- Department Administrator has to select the Properties which they want to sell in an auction

2. Property Definition

- Define Scheme/ Property with its Base/ Reserve price and Incremental Price and make it Live on auction start date

3. Invite Bidders

- Publish advertisement in media/ web newspaper with auction date and time

4. Bidder Registration

- Interested bidder can register by paying registration fees and required documents



E AUCTION PROCESS

5. Bidder Verification

- Administrator will verify the bidder's documents and make them approve/ reject for bidding process

6. Check Properties

- Successfully verified bidder can login into the system and check the properties available to buy in the auction

7. Bidding Initiation

- Pay EMD for the property, which bidder wants to buy, Online payment can be submitted by various modes

8. Bidding Process

- First the Bidder has to bid in the multiple of incremental price and value higher than the base price. Bidder has to continuously monitor the competitor's bid amount



E AUCTION PROCESS

9. Auction Finalisation

- Auction get finalised when the highest bidder will be decided

10. Demand Note Generation

- Highest Bidder gets communicated and a demand note is generated

11. Payment Generation

- Highest Bidder has to submit payment amount within the specified time limit

12. Bid Closure

- Bid is finalized and Plot allotted to the successful bidder





Intelligence Augmentation

For further assistance please connect @

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